

Minutes of the Finance and Advisory Board
January 26, 2006

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Meeting Called to Order at: 7:10 pm

Location: Town Hall, 3rd floor meeting room

Members In Attendance: Reg Tardif, Walter Clemons, Robin O'Malley, Lisa Burke, Phil Cannon, Jon Ayres, Hugh Carter, Ruth Stewart, Mike Sweat

Guests: Lonnie Brennan, selectman; School Committee members: George Moker, Elaine Shuttleworth, Daryl Barta; Larry Borin, superintendent; Steve Fortado, school business manager.

Minutes Taken by: Robin O'Malley

Jack Moultrie, from the Highway Department, is requesting deficit spending for snow and ice removal, line item #14231.

Ruth moved

Hugh 2nd

Unanimous, 9-0 in favor of deficit spending

Steve Delaney, Town Administrator, is requesting a reserve fund transfer of \$7,048 and \$4,340 to line item 11351-52000 for the purpose of procuring temporary accounting services for the Finance Department, which has been necessitated by the departure of the Town Accountant. The \$7,048 is to fund personnel services, which include the vacation cost and stipend for in-house assistance for existing personnel to assist with the workload. The \$4,340 is for outside, contractual services.

Reserve Fund Transfer:

Motion to transfer \$11,388 to line item 11351-52000 to cover additional services in the finance department.

Mike moved

Ruth 2nd.

Discussion: Steve Delaney was not present at this meeting and the Finance Committee had a few questions that could not be answered.

1. How much is in the reserve fund?
2. Is there still money in this account that can be used to cover these expenses and do we really need this transfer?
3. Is Steve going to be looking for more money later on this fiscal year?

Due to these questions, Mike withdrew his motion.

Motion to review this transfer at our next scheduled Finance Committee meeting on February 9, 2006.

Mike moved

Lisa 2nd

Unanimous, 9-0 in favor of reviewing at our Feb 9, 2006 meeting.

Robin was asked to email Steve Delaney and let him know the outcome of this reserve transfer request.

Reggie presented the board with the Governor's house 1A FY 07 Budget Proposal for Georgetown. At this point in time, the town's revenues are still unknown. There is little that the Finance Committee can do until we get these numbers.

School Committee: George Moker gave a brief overview of the school department budget. The budget is based by school rather than as a whole. George made the comment that he is not expecting significant changes in the school department budget. The reality is that the number of students has increased.

The Finance Committee asked many questions and they were answered. We did ask for a budget that shows the dollar difference from FY06 to FY07 rather than just percentage changes. These percentages can be misleading. Steve Fortado will get this for us.

The Teacher's Union contract is up in June 2006. Negotiations are started to renew this contract.

Motion to adjourn 8:25 pm

Ruth moved, Mike 2nd

Meeting adjourned